

Cleveland, OH-On Monday, June 16, 2008, Members of the Ohio Delegation, including Congressman Charlie Wilson (OH-6) , will participate in a Congressional field hearing of the Financial Services Housing and Community Opportunity Subcommittee to address the growing problem of subprime lending and foreclosures in Ohio.

Cleveland, OH-On Monday, June 16, 2008, Members of the Ohio Delegation, including Congressman Charlie Wilson (OH-6) , will participate in a Congressional field hearing of the Financial Services Housing and Community Opportunity Subcommittee to address the growing problem of subprime lending and foreclosures in Ohio.

The event will consist of a hearing featuring two panel discussions on the various issues facing the housing community in Ohio and solutions on how to address those issues. In addition, concurrent workout sessions will take place so that mortgage providers can answer questions from the public about loan modification and other foreclosure prevention methods. Housing counselors will also be on hand to assist borrowers and provide information about mortgages.

Nationally, the number of seriously delinquent loans and new foreclosures in January and February of this year was over 2.1 million, an increase of 8-percent over the previous quarter and a 55-percent increase from a year earlier. Ohio ranked fourth in foreclosures last year with filings climbing approximately 30-percent between 2005 and 2007.

This event is free and open to the public. Those seeking assistance from counseling agencies should bring copies of all relevant documents with them to the event. Confirmed workout session participants include: Washington Mutual, Countrywide, National City, Freddie Mac, Litton Loan Service, Neighborhood Housing Services of Greater Cleveland, Community Housing Solutions, The Housing Advocates, Legal Aid Society of Cleveland, and Acorn.

Panel participants include:

Panel One

Mr. Lloyd Ingram, Director, Philadelphia Homeownership Center, U.S. Department of Housing and Urban Development

Ms. Kim Zurz, Director, Department of Commerce, State of Ohio

Mr. Chris Warren, Chief of Regional Development, Office of the Mayor of Cleveland, Ohio

Mr. Antony Brancatelli, Councilman, City of Cleveland

Ms. Tina Sheldon Wozniak, President, Lucas County Commissioners

Mr. Matthew Stefanak, Commissioner, Mahoning County Health Department

Ms. Patricia Kidd, Executive Director, Lake County Fair Housing Resource Center

Panel Two

Mr. Andrew S. Howell, Executive Vice President and Chief Operations Officer, Federal Home Loan Bank of Cincinnati

Mr. Michael Van Buskirk, President and CEO, Ohio Bankers League

Mr. Michael Drawdy, Senior Vice President, Home Retention Division, Countrywide

Ms. Kimberley Guelker, President, Lorain County Association of Realtors

Mr. Lou Tisler, Neighborhood Housing Services of Greater Cleveland

Mr. Edward G. Kramer, Director and Chief Counsel, The Housing Advocates

Mr. Frank Ford, Senior Vice President for Research and Development, Neighborhood Progress, Inc.

WHO:

- Ohio Congressional Delegation Members
- Congresswoman Maxine Waters (D-CA), Chairwoman of the House Financial Services Housing and Community Opportunity Subcommittee

WHAT:

Congressional Field Hearing/ Foreclosure Workout Session

****Interpreters for the hearing impaired will be available**

TOPIC:

Foreclosure Problems and Solutions: Federal, State, and Local Efforts to Address the Foreclosure Crisis in Ohio

WHEN:

Monday, June 16, 2008

9:00AM - 2:00PM (Hearing will begin at 9:30am)

WHERE:

The Joseph E. Cole Center for Continuing Education
Cleveland State University
3100 Chester Avenue
Cleveland, OH

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